2019 Committees

Our Committees are made up of professionals from a wide variety of disciplines. Each sits on a committee that best reflects their area of expertise. (Committee Lists as of 7/31/19)

Finance Committee
Chair: Susan Elliott
Bob Brack
Garry Holmes
Michael G. McAuliffe

Governance Committee
Michael G. McAuliffe, Chair
James Hanrahan
Roland Hoch
Kenneth Vona

Investment Committee
Kyle Schaffer, Chair
John DeSisto
Laurie Krigman
Robert O'Neil
Robert Rands
James Rider
Erik R. Sirri
Dear Friends,

In 1995, our first year of grantmaking, the Foundation for MetroWest awarded $57,000. In 2018, contributions from MetroWest residents and businesses such as yourself made it possible for the Foundation to distribute over $1.5 million dollars in grants to local nonprofit organizations doing critical work in our communities.

The impact of those grants highlights the needs in our community and is a testament to the value of our work in our region, and our role as a grantmaker. But the role of a Community Foundation is greater than just grantmaking. A community foundation represents a wide variety of ideas and interests of individual donors who have united in a common purpose - the bettering of their community – both now and in perpetuity. A vehicle for people of all means to make a lasting difference, together.

We act as a connector and an educator, funder and ally. Seeking out the often hidden needs in our backyard, and finding those who are working diligently and effectively to address them. But we believe we can do more. In the coming year, we will be embarking on a massive community needs assessment that we believe will benefit the work of all those who live in, work in, or love our region. The end result will be a public resource-celebrating the strengths and shining a light on the challenges in MetroWest and allowing us all to be better equipped for the future.

As we enter 2019, we must say thank you to Dave Shuman, who is retiring from the Foundation for MetroWest Board of Trustees, as well as Patty Gannon, and our Board Chair, John J. O’Neil III, who are becoming Trustee Emeritus. Your leadership and wisdom have been instrumental in furthering our mission, and we are grateful for you.
And lastly, we thank you. Your confidence in our work inspires us each and every day, and we appreciate your partnership. This annual report celebrates what we have accomplished together this past year and helps us to lay a solid foundation for the future.

Sincerely,

Judith G. Salerno
Executive Director
In 2018, we distributed over **$1.5 million in grants throughout MetroWest** in the areas of Arts & Culture, Environment, Family Support, Hunger Relief, and Youth Development.

More than 1,800 students have graduated from the Youth in Philanthropy program since 1997. In 2018, we ran 16 programs which distributed **$121,000 in grants to Youth Serving Organizations**.

In 2018, **770 nonprofit professionals from 643 organizations** across the region attended our Center for Philanthropy Education (CPE) offerings.

We welcomed a new Town Fund to the Foundation for MetroWest in 2018, The Sherborn Fund. Initially established in 1994 in anticipation of the town’s 325th anniversary celebration, **the Sherborn Fund is a permanent endowed fund to support activities and projects that contribute to the quality of life in Sherborn**.

The Women’s Philanthropy Speaker Series was launched this year, covering numerous topics of interest such as family philanthropy, hunger relief, and how to get more involved in causes you are passionate about. Almost 100 women from across the region participated in this 5 part series.
2018 Supporters of the Foundation

The Foundation for MetroWest acknowledges and thanks the many individuals and corporations that support our work with generous financial contributions that allow us to serve as a philanthropic resource to the MetroWest community.

Funds and Events That Directly Support the Work of the Foundation:

- Annual Fund
- Community Leadership Breakfast
- Spring Inspiration Breakfast
- 20/25 Endowment Fund
- Center for Philanthropy Education Endowment Fund
- MetroWest Fund for Arts & Culture
- MetroWest Fund for Environment
- MetroWest Fund for Families
- MetroWest Fund for Youth Development
- MetroWest Hunger Relief Fund
- Youth in Philanthropy Endowment Funds

Chairman’s Circle ($100,000 and above):
- Shari and Tom Crotty
- Sarah Garland-Hoch and Roland Hoch
- Anonymous

Leadership Circle ($50,000-$99,999):
- Middlesex Savings Bank
- Carol and Jack O’Neil
- Anonymous

Builder ($25,000-$49,999):
- Robert Brack
- Patty and Paul Gannon
- Pamela and Steve Lesser
- Oechsle Family Foundation
- The Rands Family Foundation
- Anonymous

Patron ($10,000-$24,000):
- Leslie and Howard Appleby
- Bowditch & Dewey, LLP
- Crosier Family Fund
- Ami and Will Danoff
- English Family Fund
- Digital Federal Credit Union
- Loren and Jeff Feingold
- Gray, Gray & Gray, LLP
- Herbert & Esther Atkinson Fund
- Susan and Brian Kavoogian
- Elizabeth and Rusty Kellogg
- Kay Kim and J. Anthony Downs
- Peggy and Michael Macauliffe
- National Development Associates of New England, LP
- Oasis Systems
- Ogden Codman Trust
- Janet and John Pattillo
- Patricia and James Poltrans
- Margaret Ramsey and John McCluskey
- Tracy and Michael Roberge
- R.W. Holmes Realty Company, Inc.
- Rodman Insurance
- Jacqueline and Peter Segall
- Debbie and David Shuman
- Ellen and Ram Subramanian
- Wellesley Bank Charitable Foundation
- The Yale Charitable Foundation
- Anonymous

Founder ($5,000-$9,999):
- Susan and Kenneth Abrams
- Alexandria Real Estate
- Andrea and Russ Gillotti Charitable Fund
- Atlantic Management Corporation
- Scout Austin and James Hanrahan
- Ballentine Partners, LLC.
- Brendon Properties, Inc.
- Cecily and Riaz Cassum
- Tara and Greg Ciongoli
- Citizens Commercial Bank
- Eastern Bank
- Barbara and Michael Eisenson
- Susan and David Elliott
- Maureen and Ted English
- Federal Home Loan Bank of Boston
- The Fund for Wellesley
- Helen and Neil Gains
- Donna Hale Donovan and John Donovan
- Headwall Photonics
- Georgette and John Heerwagen
- Kim and Elliot Herman
- Wendy and Lucius Hill
- Susan Hurwitz and Miguel Lessing
- Suzanne and David Lissy
- Laurel and Stephen Lyle
- Parsons Commercial Group, Inc.
- Pure Insurance
- Rockland Trust Charitable Foundation
- Maurice and Luly Samuels
- Betsy and Tripp Sheehan
- Splash/Portland Group
- Staples, Inc.
- Surdna Foundation, Inc.
- Andrea Sussman and Andrew Troop
- Susan and Sam Tillinghast
- Jennifer and Evan Tobasky
- Tower Fund
- Vanasse Hangen Brustlin, Inc.
- Donna and Robert Vigoda
- Jessica and Peter Walter
- Waters Corporation
- Wilmington Trust Z Fund

Friend ($1,000-$4,999):
- Tracey and Steven Angel
- Avidia Bank
- Arrow Lead Limited
- Bentley University
- Berkshire Bank
- Beth Israel Deaconess Medical Center
- Amita and Samir Bhatt
- Kathy Brennan and Gerald Cianciolo
- Brennan Family Fund
- Boston Private Bank & Trust Company
- Don and Katie Bramley
- Brown Advisory
- Barbara and Jacob Brown
- Holly Bonomo
- Canby Financial Advisors
- Carruth Capital LLC
- CBRE
- Linda Chow and Mark Kaplan
- Coan Heating & Cooling
- Colantonio, Inc.
- Concord Academy
- Consigli Construction Co., Inc.
- Cushman & Wakefield
- CycleBar - Wellesley
- Dacon Corporation
- Dedham Institution for Savings
- Susan DeLoache
- John DeSisto
- Brenda and Peter Diana
- DiCicco, Gullan & Co., LLP
- Pam Dippel Choney and Jeffrey Choney
- Stephanie Dodson
- Corrie and Thomas Dretler
- Jay Driscoll
- Eaton Vance Investment Counsel
- Pauline Elkins
- Emerson Hospital
- Charles Evan
- Virginia Farko and Mark Cohen
- The Fenn School
- Finard Realty LP
- Penelope and Daniel Fireman
- First Financial Trust
- Shannah and Brian Frambes
- Rosie and Ignacio Garcia
- Leslie George and Andrew Ross
- Anne Grape
- Amy and Christopher Gullotti
- Kimberly and Mark Gwinn-Landry
- Coryn and David Hall
- Sandy and Stephen Harte
- Joan Holmes
- Joanne and Holoway Whitney
- Shirley Hui and Robert Allen
- Idylwild Farm, Inc
- Insorce Services
- Patricia and John Isley
- James Jay Lavoie Memorial Fund
- Maria Kannel
- Kenney Family Fund
- Keybank Foundation
- Kang Un Kim
- Caroline and Timothy King
- Susan and John Kirk
- Christine Kondoleon and Frederic Wittmann
- Paula and Steven Koppel
- Adam Koppel and Brenda Haynes
- Marious Lagarde
- Laszlo N. Tauber Family Foundation
- Sally and Michael Lehr
- Miriam Leeser and Robert Cooper
- Tania and Scott Leichliter
- Susan Littlefield and Martin Roper
- Metropolitan Cabinets and Countertops
- Maureen Maas
- Mary Beth and Andrew Mahoney
- Mass Movement
- Diane Margolis
- Meridian Associates, Inc.
- Sally Marrer and Stephen Langlois
- John Mark Lynch
- Leslie and Kevin McCafferty
- Laurie and Stephen McNeice
- Middlesex School
- Justine and Jim Mullin
- Mutual Bank
- Lauren and David Murphy
- Iris and Patrik Muzila
- Nashoba Brooks School
- The Nelson Companies
- Newmark Knight Frank
- Northern Trust
- Northland Residential Corporation
- One8 Foundation
- O’Connor Professional Group
- Wendy and Jim Paul
SUSTAINER ($250-$999)
Geraldine Alias
Allman & Company
Melody and Colin Anderson
Anstiss & Co., P.C.
Mary Antes
Christie Baskett
Molly and John Beard
Paul Bibbo
Michael Blank
Bonazzoli Corporation
Robin and Glenn Bornstein
Jill Bradford
Andrew Branz
Brigham-Gill Chrysler Jeep Dodge & Ram
Todd Carter
Amy and Norris Boyd
Liz Burnett
Lori Capone and Mark Markell
Jodi and Kenton Chase
Citizens Bank Foundation
Chien-Chun and Wei-Ching Wu
Maria and Adam Chase
Jackie Christiano
Jennifer and Bill Clark
Martin and Janise Cohen
Susan and Michael Cohen
Commonwealth Cares Fund, Inc.
Heather and Brendan Coughlin
Molly Cramer
Christopher Deelley
Michele and Mark DeOliveira
Tom Desimone
Tammy and Adam Devine
Doherty, Ciechanowski, Dugan & Cannon, P.C.
D.S. Yarckin Electric, Inc.
Kathryn and Brett Fagin
Tom Farley
Nancy and Dean Falb
Fay School
Barbara Finger and Sheldon Landesman
Andrea Fininery
Stefanie Fournier
Wendy Fox
Lou Franchi
Cathy and Richard Freedberg
Ilyssa and Michael Frey
Tina Furdon
Christine and Brian Cooke
Gustavo Preston Company
Kevin Hanna
Lisa and Alfred Hannen
Daniel Heaney
Julie and John Hebble
Jen and Barnett Helberg
Elizabeth Hendler and Edward Wynne
Heritage Financial Services
Shar and William Heslam
Bruce Hulme
Shirley and Charles Hurwitz
Jimmy Fund Golf
Holly and Bruce Johnstone
Allen Kamer
Anick and Joe Kelly
Shirley and Chris Kelly
Colleen Kettle
KC Kato and Daryl Lapp
Rachel and Robert Kramer
Kelly Kober
Laurie Krigman and Nate Weinsaft
Anna LaSpisa
Candace Lau-Hansen
Patty and David Levy
Theresa and Steven Levy
Dennis Michael Lindgren
Diane Lunder
Mai Luo
Marilynn and Richard Martino
Barbara Manzolillo
Susan Marandett
Joseph and Anne Marvan
William McAvoy
Kerry and Frank McCabe
Melissa and Jonas McStay
Val and Bob McGuire
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Joan and Kenneth Minkel
Justine and Rob Morris
Fiona and Daniel Moore
Bob Horton
Mark O’Connell
Laura and Matt Otton
Robert O’Neil
Sally Oureff
Christine Palladino
Linda Pape and David Dollennayer
Gretchen Pfuetze
Pike Family Fund
Alexa and Robert Plenge
Michael Price
Stephanie Price
Wendy Price
Sarika Pundit
Vincent Purpura
Dian Quinn
Emil and Marty Ragones
James Rider
Daniel Ramano
Stephanie Rose
Tanya Roy and Sam Liss
Anne and Neil Schneider
Christine and Doug Schuster
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Lori Shaer
Paula Shortell
Gretchen and Joseph Siletto
Erik Sirri
Toni Seeker
South Middlesex Opportunity Council (SMOC)
Mary Ann Soligon
Holly and John Steiger
Michael and Hadley Stephens
Sun Life Financial
Martha and Donald Tata
Donald Thompson
Rob and Perry Traquina
Harold Tubman
Ellen and Greg Tufankjian
Susan Twarog
Walker Development & Construction
Wegmans Food Markets INC.
Leah Weinberg
Catherine Wright
Jane and Joseph Wojcik
Anne and Jon Yates
Khandan Yazdanseta
David Yoshida
Mary-Wren and Philip VanderWilen
Priya and Karthi Vytheswaran
David Zalta
Kimberly and Steven Zieselman
Jodie Zussman
Anonymous (2)

CONTRIBUTOR ($100-$249)
David Alexander
Femina and Ejaq Ali
Diane and Craig Ali
Krista and Steven Alperin
Marci and Sergio Alvarado
Odin Anderson
Linda and Dante Angelucci
Ravi Arora
Alison McCaffrey Atallah
Lori and Dennis Baldwin
Nancy Simpson-Banker
Anthony Bartolotti
Bates Communication
Meg Bennett
Carole Berkowitz
Dean Blackey
Kenneth Brier
Su-Chuan Cheng
Sung-Hua Liao and Sung-Kiang Chuang
Margaretha Cimino
Eunice Groark and Kevin Clark
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Julia Cleary
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Peta Collomb
Carol and Lance Colwell
Mary Conways
Janet and Steve Correia
Tina and Christopher Crotty
Karen and Paul Curtis
Marianne and John D’Alessandro
Dana DeAngelis
Rob DeFreitas
Jane Cohen and David DeHaven
Matt DePalo
Barb and Russ Devlin
Federica and David Dimnick
Jennifer and Thomas Dimnick
Larry Drexler
Paula Dunn
Nancy Ekersley
Leda Elzenberg
Elizabeth Elcock
Jacquelyn Lenth and Andrew Falender
Thomas and Juliette Fay
Josiphine Feinberg
Mary Norton and Michael Feinberg
Michael Feinberg
Katie Fink
Peg and Steven Fischer
Daniel Forte
Stephanie and Jon Fox
Steven and Andrea Frank
Kappy Freund
Andres Garcia
John and Kris Gaziano
Debbie and Edward Geary
Jim Gennari
Meghana Khanolkar and Arunava Ghosh
Susan Gong
Nicholas Gutmilla
Sayid Masuthu and Shahul Hameed
Jill Guzzi and Eric Hamden
Healy Charitable Foundation
Julie Hedrick
Melissa and David Henken
Minta Hissong
Elizabeth Holmes
Traci and Brian Howell
Diana and G. Lee Humphrey
Sandy Joseph
Wendy Kas
Ajay Kapur
Julie and Mark Kaufman
Holly Kelsey
Sarah and Jeffrey Keselman
Elizabeth and Stefan Kochi
Carol Kopelman
Mandi and David Kunen
Anna and Mark Lambert
Linda Lane
Joanna Langdon
Ranney and Richard Lawless
Patricia Lenehan
Marc Lesser
Wei Ching Liao
Betty and James Lo
Justin Lord
Elaine and Larry Lynnworth
Christie and Joe MacDougall
Ginny MacDowell
Krisha Mahoney
Candace G. and Richard P. Mandel
Judy Linden and Stephen Marcus
Sharon Simons and Jack Martin
Eilen and Peter McCann
Chrissy and Paul McCormack
Dennis McCormick
Thomas McLaughlin
Vivian McLellon
Matthew and Eve Megargel
Charles and Shirley Middleton
Christine and Michael Miller
Michael Mozzi
Michael Nagle
Needham Bowlaway, LLC
Kevin O’Connell
Josephine Okun
Barbara and Charles Olton
Linda Hammett Ory
Samantha Ory
Margary Palkama
Jesse Moor Pezzullo
Jeff Potter
Neil Fundit
Priscilla and Vincent Purpura
Vincent James Purpura
Alexander Quinn
Renee and Garrett Quinn
Anniken and Nagayothi Ravi
Rahul Yarala and Reena Reddy
Sara and John Rex
Robyn Riskeberg
Emily Roberts
Clare and Mark Robinson
Steve and Betsy Rosen
Ian Rosenthal
Elliot Rotstein
Susan and Matthew Ryan
Julie Sarly
Barbara Searle
Elinda and Richard Scherr
Sapir and Fazeena Ashraf Shabeer
Cathy Sharpe
Harriett Sherman
Molly Siegle
Joan and Marvin Silfinger
Patricia and Jay Sinacole
Richard Sipley
Liz Siraco
Bharati Sisodia
Julie and Larry Slotnick
Greg and Lisa Sneddon
Mary Ann Soligon
Phyllis and Paul Solomon
Martha Southard
Kathie and William Steinberg
Doug Strauss
Kavitha Suresh
Anna Thorpe
Barbara and Louis Tobaksky
Jennifer Torbick
Chris Tosti
Kathan Tracy
Julie Dobrow and Lawrence Vale
Dan Wheelock
Charles Willauer
Mona Yee Wu
Wei Zhang
Anonymous

FUNDS OF THE FOUNDATION
Unrestricted Funds
Trustees and Advisors Fund
20/25 Endowment

Affiliate Funds
Support a variety of agencies and programs within a specific community
Community Endowment of Lexington
Medfield Foundation Legacy Fund
Southborough Community Fund
The Sherborn Endowment Fund
The Fund for Wellesley
The Fund for Wellesley - Al Robinson Fund for the Arts

Designated Funds
Support specific agencies and programs
Ashland Town Emergency Fund
Bea and Woolsey Conover Fund
Conover Sustainability Fund
Cordic Common Weal Fund
Cummings MetroWest EFL Fund
First Parish Church in Wayland Fund
Foxboro Music Association Fund
Gannon Fund for Youth Development
Maynard Education Foundation Fund
MetroWest EFL Fund
New Era Fund
OUT MetroWest, Inc. Fund

Donor Advised Funds
Provide grants based on regular advice by the donors
A Path Ahead Community Fund
Adam Gurley-Green Memorial Fund
Andrew Ross and Leslie George Fund
Anna E. Lesser Fund
Anson-Charron-Bass Fund
Brack Family Fund
Brennan and Cianciolo Family Fund
Carls Fund
Cohen-Gertz Family Fund
Crozier Family Fund
Crotty Family Fund
Daniel B. Lesser Fund
Deland, Gibson Fund
Dover Church Youth Fund
English Family Fund
Gannon Family Fund
Garry & Elaine Holmes Charitable Fund
Harte Family Fund
Helen & Miner Crazy Fund
Herbert and Esther Atkinson Fund
Jacqueline Gannon Fund
James W. and Patricia T. Poitras Fund
Kennedy Family Fund
Lagniappe Fund
Lawrence Family Fund
Lillian Award Fund
Michael Gannon Fund
Pattillo Magpie Fund
Pike Family Fund
Poitras Memorial Fund
Rands Family Fund
R & S Hoch Family Fund
Rylee Fund
S.G. McCormack Legacy Fund

Sherborn Fund
Sophia R. Lesser Fund
The James Jay Lavoie Memorial Fund
The Tower Fund
The Z Fund
Thompson Family Fund
The Yale Appliance Charitable Fund
USA 500 Clubs Giving Circle Fund

Field of Interest Funds
Support a variety of agencies and programs with the goal of addressing specific issues
A Path in the Woods Fund
Ernestine and Josephine Sigmund Fund
Jackson Youth and Community Fund
MetroWest Watershed Preservation Fund
Sudbury Sportsman’s Fund

Nonprofit Agency Funds
Support the operations and programs of specific agencies
Adolescent Consultation Services Fund
for the Future
Assabet Valley Mestersingers Endowment Fund
Bridge of Central Massachusetts Fund
Charles River Center Endowment
Community Therapeutic Day School Endowment Fund
Discovery Museums Fund
Framingham Adult ESL Fund
Garden in the Woods Fund
Heritage Chorale Fund
Land’s Sake Fund
Learning Center for Deaf Children Fund
Maynard Community Chest Endowment Fund
Medway Foundation for Education Fund
Metro West YMCA

Scholarship Funds
Support MetroWest students continuing their education
Brendan Petry Memorial Scholarship Fund
The Bruce Scholarship Fund
Dr. Michael & Mary Costrino Memorial Scholarship Fund
Edward L. Riley Memorial Scholarship Fund
Gillian Tara Shor Fund
James C. Peckham Scholarship Fund
Jason Balfour Memorial Fund
Juniper Fund
Lt. William J. Cavanaugh, Jr. Memorial Scholarship Fund
Mary June Nylander Souza Scholarship Fund
Newton South High School Alumni Gift Fund
Rhett Manoli Scholarship Fund
Sister Mary Dee Ellis Memorial Scholarship Fund
Stephen C. Massey Scholarship Fund
Susan Wornick Journalism Scholarship Fund
Technology Leadership Legacy Scholarship
Tibero Natick High School Scholarship Fund

*Every effort was made to accurately reflect each supporter. If you find an error in the list, please accept our apology and contact our Development Office at 508-647-2260.
### 2018 Financial Statements

#### Statement of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,082,667</td>
<td>$1,384,627</td>
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<tr>
<td>Investments</td>
<td>18,789,901</td>
<td>18,438,717</td>
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<tr>
<td>Unconditional promises to give</td>
<td>2,612,115</td>
<td>2,907,027</td>
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<tr>
<td>Prepaid expenses and other assets</td>
<td>13,804</td>
<td>9,378</td>
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<tr>
<td>Property and equipment – net</td>
<td>10,182</td>
<td>7,241</td>
</tr>
<tr>
<td>Operating Lease Asset</td>
<td>191,173</td>
<td>242,081</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$22,699,842</strong></td>
<td><strong>$22,989,071</strong></td>
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<tr>
<td><strong>LIABILITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$26,257</td>
<td>$10,680</td>
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<tr>
<td>Grants payable</td>
<td>20,000</td>
<td>–</td>
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<tr>
<td>Operating lease liability</td>
<td>191,173</td>
<td>242,081</td>
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<tr>
<td>Agency endowment funds</td>
<td>686,142</td>
<td>721,506</td>
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<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$923,572</strong></td>
<td><strong>$965,267</strong></td>
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<tr>
<td><strong>NET ASSETS:</strong></td>
<td></td>
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</tr>
<tr>
<td>Unrestricted</td>
<td>$16,181,794</td>
<td>$15,518,192</td>
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<tr>
<td>Temporarily restricted</td>
<td>3,967,841</td>
<td>4,878,977</td>
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<tr>
<td>Permanently restricted</td>
<td>1,626,635</td>
<td>1,626,635</td>
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<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$21,776,270</strong></td>
<td><strong>$22,023,804</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$22,699,842</strong></td>
<td><strong>$22,989,071</strong></td>
</tr>
</tbody>
</table>

#### Statement of Activities

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SUPPORT AND REVENUE:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions, grants and gifts</td>
<td>$3,326,914</td>
<td>$4,451,137</td>
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<tr>
<td>Investment income</td>
<td>(1,207,455)</td>
<td>2,372,959</td>
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<tr>
<td>Program fees</td>
<td>(12,155)</td>
<td>6,913</td>
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<tr>
<td>Special events</td>
<td>503,580</td>
<td>430,129</td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>–</td>
<td>–</td>
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<tr>
<td>Net assets released from restriction</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT AND REVENUE</strong></td>
<td><strong>$2,610,884</strong></td>
<td><strong>$7,261,138</strong></td>
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<tr>
<td><strong>EXPENSES:</strong></td>
<td></td>
<td></td>
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<tr>
<td>Grantmaking and other program expenses</td>
<td>$1,880,063</td>
<td>$1,778,323</td>
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<tr>
<td>Management and general</td>
<td>420,392</td>
<td>348,548</td>
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<tr>
<td>Fundraising and development</td>
<td>557,963</td>
<td>670,788</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$2,858,418</strong></td>
<td><strong>$2,797,659</strong></td>
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<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td>(247,534)</td>
<td>4,463,479</td>
</tr>
<tr>
<td><strong>NET ASSETS AT BEGINNING OF YEAR</strong></td>
<td>22,023,804</td>
<td>17,560,325</td>
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<tr>
<td><strong>NET ASSETS AT END OF YEAR</strong></td>
<td><strong>$21,776,270</strong></td>
<td><strong>$22,023,804</strong></td>
</tr>
</tbody>
</table>
2019 Committees

Our Committees are made up of professionals from a wide variety of disciplines. Each sits on a committee that best reflects their area of expertise. (Committee Lists as of 7/31/19)

Executive Committee
Louis Crosier, Chair
Michael G. McAuliffe, Vice Chair
Susan Elliott, Treasurer
James Hanrahan, Secretary
Tom Crotty, Member-at-Large
Roland Hoch, Member-at-Large
Kenneth Vona, Member-at-Large

Distribution Committee
Susan Kavoogian, Chair
Kathy Brennan
Neeta Ciolino
Michele Daly
Michele DeOliveira
Michelle Drolet
Kathryn Fagin
Anne Grape
Christopher P. Gullotti
Donna Hale
Cathy Kea
Tom LaHaise
Scott Leichliter
Maureen Maas
Christine M. Miller
Andrea Sussman
Jennifer Tobasky
Jessica Walter

2019 Staff
Judith G. Salerno, Executive Director
Jay Kim, Chief Operating Officer
Megan Bransfield, Operations Associate
Mary Crowley, Director of Operations
John Haak, Program Officer, Nonprofit Effectiveness
Caroline Murphy, Director of Programs
Linda Johnson, Development Officer
Marisa Lutz, Development Assistant
Erica Noyes, Marketing and Communications Manager
Renee Quinn, Senior Development Officer, Leadership Giving
Julie Williams, Program Officer, Youth in Philanthropy
Ayla Walker, Senior Development Officer, Corporate Engagement

2019 Board of Trustees
Officers
Louis Crosier, Chair
Wellesley Investment Partners
Michael G. McAuliffe, Vice Chair
Middlesex Savings Bank
Susan Elliott, Treasurer
Federal Home Loan Bank Boston
James Hanrahan, Secretary
Bowditch & Dewey, LLP
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Battery Ventures
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